

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 ICA-20 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 L-03 H-02 PA-02 /110 W
-----053368 080511Z /20

R 071249Z APR 78
FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 3499
INFO AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY HELSINKI
AMEMBASSY OSLO
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK

UNCLAS SECTION 1 OF 2 STOCKHOLM 1393

USEEC

USOECD

E.O. 11652: N/A
TAGS: ECRP, EFIN, ELAB, ETRD, OECD, SW
SUBJ: ECONOMIC INDICATORS ON SMALLER OECE COUNTRIES: SWEDEN

REF: (A) STOCKHOLM 0902, (CERP 0101, (C) CERP 0102

1. FOLLOWING ARE ECONOMIC INDICATORS ON SWEDEN AVAILABLE
APRIL 6.

2. PRODUCTION:

CY 1977 PERCENTAGE
MILLIONS CHANGE IN
SKR VOLUME

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1976-1977

PRIVATE CONSUMPTION	189,293	-0.9
OF WHICH:		
CONSUMER DURABLES	18,773	-8.7
AUTOMOBILES	6,156	-23.3
NET TOURISM	4,021	-4.5

CENTRAL GOVT. CONSUMPTION	31,688	0.6
LOCAL GOVT. CONSUMPTION	69,237	3.8
GROSS PRIVATE INVESTMENT	32,764	-5.1
(EXCLUDING HOUSING)		
GROSS CENTRAL GOVT. INVESTMENT	10,274	-8.4
(EXCLUDING HOUSING)		
GROSS LOCAL GOVT. INVESTMENT	14,498	8.6
(EXCLUDING HOUSING)		
GROSS HOUSING INVESTMENT	13,867	-6.3
INVENTORY CHANGE	-1,300	
EXPORTS OF GOODS, FOB, AND		
SERVICES	97,516	0.3
IMPORTS OF GOODS, CIF, AND		
SERVICES	106,326	-3.1
GDP AT MARKET PRICES	351,511	-2.5

NOTE THE MARKED DECREASE IN AUTOMOBILE SALES LAST YEAR.

SOURCE: CENTRAL BUREAU OF STATISTICS, MARCH 1978.

JAN 78

INDUSTRIAL PRODUCTION INDEX 123
(1968 BASE)

3. DEMAND:
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DISPOSABLE INCOME - NO SIGNIFICANT REVISION

RETAIL SALES - NO NEW FIGURES

TRANSPORTATION MAR 78
(1970 BASE) 104

HOUSING CONSTRUCTION STARTS:

JAN 78 FEB 78

MULTIFAMILY	1,300	1,100
SINGLE-FAMILY	2,700	1,600

4. PRICE INDICES:

FEB 78

CONSUMER PRICES 461
(1949 BASE)
FOOD PRICES 599

(1949 BASE)
PRODUCER PRICES 218
(1968 BASE)
EXPORT PRICES 220
(1968 BASE)
IMPORT PRICES 250
(1968 BASE)

5. FINANCIAL:

FEB 78

MONEY SUPPLY (M3) 213.5
(BILLION KRONOR)
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LONG-TERM INTEREST RATE, 9.81
INDUSTRIAL BONDS AT
MID-MONTH (PERCENTAGE)
CENTRAL BANK DISCOUNT RATE - STILL 7.5 PERCENT

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LAB-04 SIL-01 L-03 H-02 PA-02 /110 W
-----042647 080516Z /20

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FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 3500
INFO AMEMBASSY BRUSSELS
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UNCLAS SECTION 2 OF 2 STOCKHOLM 1393

USEEC

USOECD

6. CENTRAL GOVERNMENT (ALL FIGURES IN MILLIONS OF KRONOR):

MAR 78

FEDERAL BUDGET OUTCOME -8,650
(DEFICIT -)

END FEB 78

NATIONAL DEBT 98,702
OF WHICH:
EXTERNAL PUBLIC DEBT 9,649

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7. LABOR MARKET:

FEB 78

TOTAL EMPLOYMENT 4,078
(THOUSANDS)
UNEMPLOYMENT 92,000
LABOR COSTS - NO NEW FIGURES

8. BALANCE OF PAYMENTS (MILLIONS OF KRONOR, CURRENT PRICES):

FEB 77 FEB 78

EXPORTS (FOB)	6,580	7,400
IMPORTS (CIF)	6,980	6,800
TRADE BALANCE	- 400	600

END FEB 78

OFFICIAL FOREIGN
EXCHANGE RESERVES 17,320

THE AVERAGE EXCHANGE RATE OF THE DOLLAR AGAINST THE SWEDISH
KRONA IN MARCH 1978 WAS ONE DOLLARS EQUALS SKR 4.599.

KENNEDY-MINOTT

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